

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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<i>In re</i>	:	Chapter 11
	:	
CELSIUS NETWORK LLC., <i>et al.</i> , <sup>1</sup>	:	Case No. 22-10964 (MG)
	:	
	:	(Jointly Administered)
Debtors.	x	
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**APPLICATION FOR ORDER APPROVING APPOINTMENT OF EXAMINER**

TO: THE HONORABLE MARTIN GLENN  
UNITED STATES BANKRUPTCY JUDGE:

William K. Harrington, the United States Trustee for Region 2, hereby applies to this Court, pursuant to Rule 2007.1 of the Federal Rules of Bankruptcy Procedure, for an Order approving the appointment of an examiner in the above-captioned cases, and in support thereof, states the following:

1. By Order dated September 14, 2022 the Court directed the appointment of an Examiner in the captioned cases. (ECF Doc. No. 820).
2. On September 28, 2022 the United States Trustee filed with the Court a Notice of Appointment of Examiner, pursuant to which he appointed Shoba Pillay, to serve as the Examiner in these cases. (ECF Doc. No. 920).
3. In making his selection, the United States Trustee consulted with counsel for the following parties in interest:

Joshua Sussberg, Esq.  
Kirkland & Ellis LLP

Debtors' Counsel

Greg Pesce, Esq.  
White & Case LLP

Official Committee of Unsecured  
Creditors' Counsel

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

Kyle Ortiz  
Togut, Segal & Segal LLP

Ad Hoc Committee of Custodial  
Account Holders' Counsel

Deborah Kovsky-Apap  
Troutman Pepper Hamilton Sanders  
LLP

Ad Hoc Committee of Withhold  
Account Holders' Counsel

4. To the best of the United States Trustee's knowledge, Shoba Pillay has no connections with Celsius Network LLC, *et al.*, its creditors, and any other parties in interest, other than those connections set forth in the Declaration of Disinterestedness By Shoba Pillay dated September 28, 2022, a copy of which is annexed hereto as Exhibit 1.

WHEREFORE, the United States Trustee respectfully requests that the Court enter an Order Approving the Appointment of Shoba Pillay, as Examiner, pursuant to Section 1104(d) of title 11, United States Code (the "Bankruptcy Code"), a proposed form of which is annexed hereto as Exhibit 2, and for such other and further relief as the Court deems just.

Dated: New York, New York  
September 29, 2022

WILLIAM K. HARRINGTON  
UNITED STATES TRUSTEE

By /s/ Shara Cornell  
Shara Cornell  
Trial Attorney  
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New York, New York 10014  
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